

SCI China Market Update – October 2017

Dear friends,

What's new about the Chinese economy? The 19th National Congress of the Communist Party of China opened on Oct. 18th as socialism with Chinese characteristics enters a "new era." President Xi proposed a goal of developing China into a "basically" modernized, innovation-driven country by 2035 and a modern "strong country" by 2050.

Based on his 5 years anti-corruption success, president Xi laid out a sweeping vision to transform China by 2050 at a twice-a-decade party gathering in Beijing. He pointed out at his opening speech that "We will move Chinese industries up to the medium-high end of the global value chain, and foster a number of world-class advanced manufacturing clusters."

Xi said: "China upholds the basic national policy of opening to the outside world and insists on opening up its door to engage in construction."

According to Beijing, over the past five years, China's GDP rose from 54 trillion Yuan (8.2 trillion U.S. dollars) to 80 trillion Yuan, contributing more than 30 percent of global economic growth. More than 60 million people have been lifted out of poverty.

I visited China 3 times this year for business. I will be in China again for business in early November. I really enjoy traveling conveniently by China's high-speed train system, really fast and economy. Below, we present some very recent news for your China market information.

China's fast high-speed train and transportation system development reflects the nation's development trend. Please see the following:

<https://www.economist.com/news/china/21714383-and-theres-lot-more-come-it-waste-money-china-has-built-worlds-largest>

<https://cleantechnica.com/2017/10/07/byd-triples-the-size-of-lancaster-bus-factory/>

<https://www.youtube.com/watch?v=OutAsrXez5E>

<http://www.telegraph.co.uk/news/world/china-watch/technology/worlds-largest-bridge-over-water/>

<https://www.bloomberg.com/news/articles/2017-06-21/-12-9-billion-airport-puts-china-s-biggest-airlines-in-a-battle-for-dominance>

Yes, amazing engineering and scope with huge investment. In fact, China's other industrial sectors has been developing fast too:

<http://fortune.com/2017/10/16/huawei-apple-samsung/>

Yes, China is still boasts great market opportunities to the U.S. companies. SCI can help you.

For some 25 years Sino-Consulting (SCI) has been providing turnkey sales, sourcing and production solutions in China for Western companies. Services include market and competitive intelligence, strategic positioning, establishing China operations (JVs and WFOEs, acquisitions), and direct sales representation.

Headquartered in Philadelphia, SCI has conducted some 400 projects for many major U.S. manufacturers such as Kodak, Alcatel, Unisys, Teleflex, P&G, Lonza, Waukesha Bearings, Martin Engineering, General Cable, Eaton, Ellwood Group, Ingevity, Eriez, Minco, Wasik, DelStar, K-Tron, Penn Crusher, , Ellwood Crankshaft, Ellwood Specialty Steel, Hastings, Oerlikon, LaFrance, Penn Emblem, NFM Filter, Sartomer, PQ, Procon, Gundlach, Claremont Flock, M&C Specialties, American Railcar, Accuride, AB&I Foundry, Energy Solutions Plus, Nature's Nutritional Labs USA, Kagan, Minco, Trident Motion, RFE Investment and many more.

SCI offers clients a tested, powerful, systematic way to build a market presence in China, with fewer mistakes, less time and less cost than almost any other method. Below are few comments from our clients.

“SCI has been an invaluable partner to Waukesha Bearings in China. With SCI's support, Waukesha Bearings was able to grow share quickly and achieve a dominant position in the highly engineered fluid film bearing market.” -Jay Burnette, President, Waukesha Bearings

“I have to say - deciding to associate with SCI has been one of my better decisions.” -Peter Wasik, President, Wasik Associates

"The most important decision I made before venturing off to Asia was partnering with SCI. Through their professional diligence I was successfully operating seven months ahead of schedule while spending just 72% of the capital budget." -Jack Lee, Former Vice President & Deputy GM of Alcatel RFS division

"I can honestly say that without SCI's help, entering new markets would be more risky, difficult, and costly. I consider SCI an indispensable partner in the pursuit of new markets and business opportunities." - Andy Mikula, Director of International Sales, Pennsylvania Crusher Corporation

"I thought the quality of work that SCI did for us was so tremendous! Before I'd do anything in China, you would be my first phone call." -Kurt Winter, C.O.O., AB&I Foundry

For more information about SCI please visit our website at www.s-c-i.com or call me at (610) 828-8061.

Thanks!

Best regards,

Shiqiang Gu
President & CEO

Sino Consulting (SCI)
One Tower Bridge
100 Front St., Suite 1460
West Conshohocken, PA 19428
U. S. A.
Tel: (610) 828 8061
Fax: (610) 828 8801
Web: www.s-c-i.com